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Default Rules for Rounding
Fixed Precision Floating Point Arithmetic
Ignoring Over/underflow.

The following rules would have to be amended only slightly to allow for over/underflow, which is a nearly independent and much more complicated topic. For simplicity, here we consider the "representable numbers" to be an infinite discrete subset of the continuum of real numbers.

- *1: The representable numbers must include 0, 1 and, if so then -1 too.
 - *2: Each representable number must be represented uniquely by a symbol string that represents nothing else.
 - *3: Any arithmetic operation* which, when executed without roundoff error, would produce a representable number, must actually be executed without error.
 - *4: Do not discard information unnecessarily.
 - (C) *5: Any arithmetic operation which cannot be executed without roundoff error must result in a representable number nearest what would have been produced in the absence of roundoff error.
 - *6: The preceding rule is ambiguous when two representable numbers are nearest the unrounded result. This ambiguity must be resolved in a systematic way which preserves sign symmetry (e.g. $x-y = -(y-x)$) and is "unbiased" in the sense that "drift" cannot occur; e.g. the sequence x_0, x_1, x_2, \dots defined for arbitrary x_0 and y by $x_{n+1} := (x_n+y)-y$ has $x_1 = x_2 = x_3 = \dots$
- * The arithmetic operations include +, -, *, /, $|...|$, and conversion; and might be extended to include \sin and other FORTRAN functions if the rules above were slightly relaxed.

W. Kahan
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